

FINAL MINUTES
SPECIAL MEETING
MANAGEMENT AND GENERAL EMPLOYEES PENSION
BOARD OF TRUSTEES MINUTES
TOWN OF DAVIE
Location: PIONEER ROOM
6591 Orange Drive
April 4, 2019 at 11:00 A.M.

1. ROLL CALL

The meeting was called to order at 11:03 a.m.

Present at the meeting were Chairperson Grace Hall, Vice Chairman William Ackerman, Secretary Evelyn Roig, Trustee Grace Garagozzo and Trustee John Phillips (*arrived at 11:04 a.m.*). Also present was Anna Klausner Parish, Klausner & Kaufman.

2. DISCUSSION OF LUMP SUM RETIREMENT PAYMENT

Ms. Klausner Parish provided an overview of the lump sum payment due to Peter Stephen and that it had increased since the approval at the March 5, 2019 meeting. She stated that the lump sum value would increase over time. She was awaiting a response from the actuary as to the reasoning for the increase.

A motion was presented by Secretary Roig and seconded by Trustee Garagozzo to approve the revised amount of 10,444.09 with the understanding the amount could slightly increase depending on the timing of the payment. The motion carried 4-1 with Vice Chair Ackerman opposing.

Ms. Klausner Parish stated she would email the statement from the actuary out to Trustees once she received it.

5. PUBLIC COMMENTS

6. ADJOURNMENT

With there being no further business to discuss, the meeting was adjourned at 11:13 a.m.