

**TOWN OF DAVIE  
SPECIAL MEETING  
JUNE 20, 2018  
4:00 p.m.**

**I. PLEDGE OF ALLEGIANCE**

The meeting was called to order at 4:01 p.m. and was followed by the Pledge of Allegiance.

**II. ROLL CALL**

Present at the meeting were Mayor Paul, Councilmembers Hattan, Luis and Starkey. Also present were Town Administrator Lemack, Deputy Town Administrator Lewis, Town Attorney Rayson, Assistant Town Administrator Holste and Town Clerk Roig recording the meeting.

Councilmember Starkey made a motion seconded by Councilmember Luis to excuse Vice-Mayor Caletka.

**III. PUBLIC HEARING**

Resolution

1. **BOND-** A RESOLUTION OF THE TOWN OF DAVIE AUTHORIZING THE ISSUANCE OF ITS EDUCATIONAL FACILITIES REVENUE AND REFUNDING BONDS (NOVA SOUTHEASTERN UNIVERSITY PROJECT), SERIES 2018, IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT EXCEEDING \$175,000,000; PROVIDING FOR THE LENDING OF SUCH FUNDS TO NOVA SOUTHEASTERN UNIVERSITY, INC. TO REFINANCE, TOGETHER WITH OTHER AVAILABLE FUNDS OF THE BORROWER, ITS OBLIGATIONS, IN WHOLE OR IN PART, UNDER AN EXISTING LOAN AGREEMENT AND THEREBY REFUND ALL OR A PORTION OF OUTSTANDING BONDS ISSUED FOR THE BENEFIT OF THE BORROWER OF FACILITIES IN THE TOWN OF DAVIE AND TO FINANCE AND REFINANCE (INCLUDING THROUGH REIMBURSEMENT), TOGETHER WITH OTHER AVAILABLE FUNDS OF THE BORROWER, THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF CERTAIN EDUCATIONAL FACILITIES, INCLUDING, BUT NOT LIMITED TO, A DORMITORY AND PARKING FACILITY, FUND A DEPOSIT TO A DEBT SERVICE RESERVE FUND, IF ANY, CAPITALIZE INTEREST, IF ANY, AND PAY COSTS OF ISSUANCE; PROVIDING THAT SUCH BONDS SHALL NOT CONSTITUTE A DEBT, LIABILITY OR OBLIGATION OF THE TOWN OF DAVIE, BROWARD COUNTY OR THE STATE OF FLORIDA OR ANY POLITICAL SUBDIVISION THEREOF, BUT SHALL BE PAYABLE SOLELY FROM THE REVENUES HEREIN DESCRIBED; APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY OF ONE OR MORE LOAN AGREEMENTS WITH NOVA SOUTHEASTERN UNIVERSITY, INC. TO PROVIDE SECURITY FOR SUCH BONDS, AND FOR OTHER MATTERS THEREIN PROVIDED; APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY OF ONE OR MORE INDENTURES OF TRUST WITH U.S. BANK NATIONAL ASSOCIATION, AS TRUSTEE; APPROVING THE FORM AND AUTHORIZING THE EXECUTION AND DELIVERY OF ONE OR MORE TAX REGULATORY AGREEMENTS WITH NOVA SOUTHEASTERN UNIVERSITY, INC.; AUTHORIZING THE MAYOR OR VICE MAYOR OF THE TOWN TO AWARD THE SALE OF THE BONDS TO THE UNDERWRITERS DESCRIBED HEREIN, AND APPROVING THE CONDITIONS AND CRITERIA OF SUCH SALE; APPROVING THE FORM AND AUTHORIZING THE EXECUTION AND DELIVERY OF ONE OR MORE BOND PURCHASE AGREEMENTS WITH THE UNDERWRITERS; APPROVING THE FORM AND AUTHORIZING THE DISTRIBUTION OF ONE OR MORE PRELIMINARY OFFICIAL STATEMENTS AND DELEGATING AUTHORITY TO APPROVE THE OFFICIAL STATEMENT OR OFFICIAL

STATEMENTS AND AUTHORIZING THE EXECUTION AND DISTRIBUTION THEREOF IN CONNECTION WITH SUCH BONDS; AND PROVIDING CERTAIN OTHER DETAILS IN CONNECTION THEREWITH.

Town Attorney John Rayson read the resolution by title.

Mayor Paul opened the public hearing portion of the meeting. Dr. Hanburry, the President of Nova Southeastern University stated that he was present to answer any questions. He also thanked the Town for calling a special meeting to discuss this item for the university that would allow the university to be more of a traditional university rather than a commuter.

Councilmember Starkey disclosed that she served in an advisory capacity on the Nova Southeastern Honors College Advisory Council. Mr. Rayson stated that there was no conflict of interest. As no one else spoke, Mayor Paul closed the public hearing portion of the meeting.

Councilmember Hattan made a motion, seconded by Councilmember Luis to approve the item. In a voice vote, all voted in favor. (Motion carried 4-0)

**IV.ADJOURNMENT**

There being no further business to discuss and no objections, the meeting was adjourned at 4:10 p.m.

Approved \_\_\_\_\_

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Mayor/Councilmember

\_\_\_\_\_  
Town Clerk