

Title: SHIP Annual Report

Report Status: Approved

Davie FY 2018/2019 Closeout

Form 1

SHIP Distribution Summary

Homeownership

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
3	Home Repairs	\$118,102.02	4				

Homeownership Totals: **\$118,102.02** **4**

Rentals

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units

Rental Totals:

Subtotals: **\$118,102.02** **4**

Additional Use of Funds

Use	Expended
Administrative	\$13,199.10
Homeownership Counseling	\$0.00
Admin From Program Income	\$0.00
Admin From Disaster Funds	\$0.00

Totals: **\$131,301.12** **4** **\$0.00** **\$0.00**

Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

Source of Funds	Amount
State Annual Distribution	\$131,991.00
Program Income (Interest)	\$11,520.54
Program Income (Payments)	\$0.00
Recaptured Funds	\$0.00
Disaster Funds	
Other Funds	
Carryover funds from previous year	\$0.00
Total:	\$143,511.54

*** Carry Forward to Next Year: \$12,210.42**

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Form 2

Rental Unit Information

Description	Eff.	1 Bed	2 Bed	3 Bed	4 Bed
ELI	442	473	568	699	864
VLI	737	790	947	1,095	1,221
LOW	1,178	1,263	1,516	1,751	1,953
MOD	1,770	1,896	2,274	2,628	2,931
Up to 140%	2,065	2,212	2,653	3,066	3,419

Recap of Funding Sources for Units Produced ("Leveraging")

Source of Funds Produced through June 30th for Units	Amount of Funds Expended to Date	% of Total Value
SHIP Funds Expended	\$118,102.02	100.00%
Public Moneys Expended	\$.00	.00%
Private Funds Expended	\$.00	.00%
Owner Contribution	\$.00	.00%
Total Value of All Units	\$118,102.02	100.00%

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

Compliance Category	SHIP Funds	Trust Funds	% of Trust Fund	FL Statute Minimum %
Homeownership	\$118,102.02	\$131,991.00	89.48%	65%
Construction / Rehabilitation	\$118,102.02	\$131,991.00	89.48%	75%

Program Compliance - Income Set-Asides

Income Category	SHIP Funds	Total Available Funds % *
Extremely Low	\$.00	.00%
Very Low	\$54,146.87	37.73%
Low	\$63,955.15	44.56%
Moderate	\$.00	.00%
Over 120%-140%	\$.00	.00%
Totals:	\$118,102.02	82.29%

Project Funding for Expended Funds Only

Income Category	Total Funds Mortgages, Loans & DPL's	Mortgages, Loans & DPL Unit #s	Total Funds SHIP Grants	SHIP Grant Unit #s	Total SHIP Funds Expended	Total # Units
Extremely Low		0		0	\$.00	0
Very Low	\$54,146.87	2		0	\$54,146.87	2
Low	\$63,955.15	2		0	\$63,955.15	2
Moderate		0		0	\$.00	0
Over 120%-140%		0		0	\$.00	0
Totals:	\$118,102.02	4	\$.00	0	\$118,102.02	4

Form 3

Number of Households/Units Produced

Strategy	List Unincorporated and Each Municipality	ELI	VLI	Low	Mod	Over 140%	Total
Home Repairs	Davie		2	2			4
Totals:			2	2			4

Characteristics/Age (Head of Household)

Description	List Unincorporated and Each Municipality	0 - 25	26 - 40	41 - 61	62+	Total
Home Repairs	Davie			2	2	4
Totals:				2	2	4

Family Size

Description	List Unincorporated and Each Municipality	1 Person	2- 4 People	5 + People	Total
Home Repairs	Davie	2	2		4
Totals:		2	2		4

Race (Head of Household)

Description	List Unincorporated and Each Municipality	White	Black	Hispanic	Asian	Amer-Indian	Other	Total
Home Repairs	Davie	2	1	1				4
Totals:		2	1	1				4

Demographics (Any Member of Household)

Description	List Unincorporated and Each Municipality	Farm Worker	Home-less	Elderly	Total
Home Repairs	Davie			2	2
Totals:				2	2

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Description	Special Target Group	Expended Funds	Total # of Expended Units

Form 4

Status of Incentive Strategies

Incentive	Description (If Other)	Category	Status	Year Adopted (or N/A)
Expedited permitting		Required	Adopted	1998

Ongoing review process		Required	Adopted	1998
Other	Affordable Housing Definition	AHAC Review	Implemented, in LHAP	1998
Impact fee modifications		AHAC Review	Implemented, in LHAP	2006
Reduction of parking and setbacks		AHAC Review	Implemented, in LHAP	2006
Printed inventory of public owned lands		AHAC Review	Implemented, in LHAP	2006
Flexible densities		AHAC Review	Implemented, in LHAP	2006
Reservation of infrastructure		AHAC Review	Implemented, in LHAP	2006
Support of development near transportation/employment hubs		AHAC Review	Implemented, in LHAP	2006

Support Services

SHIP applicants are guided through the entire income certification process. Applicants are assisted by staff through either closing for the Purchase Assistance or rehabilitation through the Home Repair Program

Other Accomplishments

N/A

Availability for Public Inspection and Comments

The Annual Report is available for review and any comments received will be forwarded to the FHFC. The public notice was posted on our Town of Davie website

Life-to-Date Homeownership Default and Foreclosure

Total SHIP Purchase Assistance Loans: **0**

Mortgage Foreclosures

A. Very low income households in foreclosure: **0**

B. Low income households in foreclosure: **0**

C. Moderate households in foreclosure: **0**

Foreclosed Loans Life-to-date: **0**

SHIP Program Foreclosure Percentage Rate Life to Date: **0.00**

Mortgage Defaults

A. Very low income households in default: **0**

B. Low income households in default: **0**

C. Moderate households in default: **0**

Defaulted Loans Life-to-date: **0**

SHIP Program Default Percentage Rate Life to Date: **0.00**

Strategies and Production Costs

Strategy	Average Cost
Home Repairs	\$29,525.51

Expended Funds

Total Unit Count: **4** Total Expended Amount: **\$118,102.02**

Strategy	Full Name	Address	City	Zip Code	Expended Funds	FY if Unit Already Counted
Home Repairs	Thomas Volturo	540 Fairfax Avenue	Davie	33325	\$34,846.87	
Home Repairs	Richard Trowell	6777 SW 39th Court	Davie	33314	\$47,517.90	
Home Repairs	Patricia Contreras	1890 Sw 81st Way # 6	Davie	33324	\$16,437.25	
Home Repairs	Winston Delawar	8399 SW 41st Street	Davie	33327	\$19,300.00	

Administration by Entity

Name	Business Type	Strategy Covered	Responsibility	Amount
Town of Davie	Local Government	Purchase Assistance & Owner Occupied Rehabilitation	Administration	\$13,199.10

Program Income

Program Income Funds	
Loan Repayment:	
Refinance:	
Foreclosure:	
Sale of Property:	
Interest Earned:	\$11,520.54
Total:	\$11,520.54

Number of Affordable Housing Applications

Number of Affordable Housing Applications	
Submitted	6
Approved	4
Denied	2

Explanation of Recaptured funds

Description	Amount
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Total: \$0.00

Rental Developments

Development Name	Owner	Address	City	Zip Code	SHIP Amount	SHIP Units	Compliance Monitored By

Single Family Area Purchase Price

The average area purchase price of single family units:

Or

√ Not Applicable

Form 5

Special Needs Breakdown

SHIP Expended and Encumbered for Special Needs Applicants

Code(s)	Strategies	Expended Amount	Units	Encumbered Amount	Units
3	Home Repairs	\$34,846.87	1		

Special Needs Category Breakdown by Strategy

Strategies	Special Needs Category	Expended Amount	Units	Encumbered Amount	Units
(3) Home Repairs	Receiving Social Security Disability Insurance	\$34,846.87	1		

Provide a description of efforts to reduce homelessness:

The Town of Davie provide down payment assistance to eligible first time homebuyer as well as operating a Neighborhood Service Center that provides emergency assistance to residents facing eviction or foreclosure.

Interim Year Data

Interim Year Data

Interim Year 1		
State Annual Distribution	\$175,827.00	
Program Income		
Program Funds Expended	\$10,161.28	
Program Funds Encumbered	\$168,729.64	
Total Administration Funds Expended		
Total Administration Funds Encumbered	\$17,582.70	
Homeownership Counseling		
Disaster Funds		
65% Homeownership Requirement	\$178,890.92	101.74%
75% Construction / Rehabilitation	\$178,890.92	101.74%
30% Very & Extremely Low Income Requirement	\$74,671.38	42.47%
30% Low Income Requirement	\$49,516.44	28.16%
20% Special Needs Requirement	\$48,798.03	27.75%
Carry Forward to Next Year		

Interim Year 2	
State Annual Distribution	
Program Funds Expended	
Program Funds Encumbered	

LG Submitted Comments: