

CRA RESOLUTION NO. R 2023-001

A RESOLUTION OF THE TOWN OF DAVIE COMMUNITY REDEVELOPMENT AGENCY, AUTHORIZING A FIRST AMENDMENT TO THE FISCAL YEAR 2023 BUDGET; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Davie established a redevelopment trust fund (“Trust Fund”) for the Town of Davie Community Redevelopment Agency (“CRA”) pursuant to Section 163.387, Florida Statutes;

WHEREAS, certain funds remain in the Trust Fund as of September 30, 2022, after the payment of all budgeted expenses;

WHEREAS, the Town of Davie adopted its Fiscal Year 22-23 Budget through Ordinance 2022-019 on September 21, 2022;

WHEREAS, the Town of Davie Community Redevelopment Agency is a component unit of the Town of Davie’s budget adopted on September 21, 2022;

WHEREAS, budget transfers and/or amendments are currently proposed for the CRA Budget which is being presented to the Town Council for second reading on January 18, 2023. The budget amendment ordinance decreases the budget of the CRA fund by \$697,420, compared to no increase or decrease at first reading, and reclassifies one position. The CRA Coordinator position is reclassified to an Economic Development Manager with 50% of payroll costs to be charged to the CRA and 50% to the Town of Davie; and

WHEREAS, revisions have been made to true-up the appropriations of the CRA fund balance to equal the actual fund balance (unaudited) as of September 30, 2022, and to incorporate the first amendment to the FY2023 Capital Improvement Program (CIP), to true-up the fund balance appropriation of the Community Redevelopment Agency (CRA) Fund, and to true-up the budgeted project balances of prior-year CIP projects carried forward into FY 2023.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE DAVIE COMMUNITY REDEVELOPMENT AGENCY:

Section 1. The Board of the Town of Davie Community Redevelopment Agency hereby approves and adopts the First Budget Amendment for Fiscal Year 2023 which is attached hereto and shown in Exhibits A, B and C to true-up the estimated revenues and appropriations of the Community Redevelopment Agency (CRA) Fund's for Fiscal Year 2023 and incorporates the first amendment to the FY2023 Capital Improvement Program (CIP), to true-up the fund balance appropriation of the Community Redevelopment Agency (CRA) Fund, and to true-up the budgeted project balances of prior-year CIP projects carried forward into FY2023 as shown in Exhibits A, B and C.

Section 2. The Town of Davie Community Redevelopment Agency hereby approves the Town Administrator/CRA Executive Director to execute intradepartmental budget transfers within the adopted budget so long as the net change in the Fund's total budget is zero. All budget amendments which increase or decrease the total budget require CRA Board and Town Council approval.

Section 3. Conflict. All resolutions or parts of resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

Section 4. Severability. If any provision of this Resolution or the application thereof to any person or circumstance is held invalid, it is the intent of the Town of Davie that such invalidity shall not affect other provisions or applications of the Resolution which can be given effect without the invalid provision or application and, to this end, the provisions of this Resolution are declared severable.


Section 5. Effective Date. This Resolution shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED THIS 18th DAY OF JANUARY, 2023.



CHAIR/VICE CHAIR
DAVIE COMMUNITY REDEVELOPMENT AGENCY

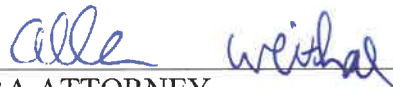
ATTEST:



BOARD SECRETARY

APPROVED THIS 18th DAY OF JANUARY, 2023

APPROVED AS TO FORM & LEGALITY
in compliance with Chapter 163, Part III, Florida Statutes
and the CRA Redevelopment Plan for the use and reliance
of the Davie Community Redevelopment Agency only



CRA ATTORNEY

EXHIBIT A

**TOWN OF DAVIE
BUDGET AMENDMENT
FISCAL YEAR 2023 BUDGET**

COMMUNITY REDEVELOPMENT AGENCY FUND

| | <u>Adopted Budget</u> | <u>Amendment Amount</u> | <u>Amended Budget</u> |
|--------------------------------|-----------------------------|-----------------------------|-----------------------------|
| <u>Revenue</u> | | | |
| Intergovernmental | \$ 4,291,400 | \$ - | \$ 4,291,400 |
| Miscellaneous Revenue | 15,000 | - | 15,000 |
| Other Sources | 9,736,100 | (697,420) | 9,038,680 |
| | <u>9,736,100</u> | <u>(697,420)</u> | <u>9,038,680</u> |
| TOTAL REVENUE CRA FUND | <u>\$ 14,042,500</u> | <u>\$ (697,420)</u> | <u>\$ 13,345,080</u> |
| | | | |
| <u>Expenditures</u> | | | |
| Community Redevelopment Agency | \$ 14,042,500 | \$ (697,420) | \$ 13,345,080 |
| | <u>14,042,500</u> | <u>(697,420)</u> | <u>13,345,080</u> |
| TOTAL EXPENDITURES CRA FUND | <u>\$ 14,042,500</u> | <u>\$ (697,420)</u> | <u>\$ 13,345,080</u> |

EXHIBIT B

**TOWN OF DAVIE
BUDGET AMENDMENT
FISCAL YEAR 2023**

AMENDMENT TO LIST OF FUNDED POSITIONS

| Department or Division | Remove Budgeted Position | # of Positions Removed | Add Position to Budget | # of Positions Added |
|---------------------------------|---------------------------------|-------------------------------|----------------------------------|-----------------------------|
| Budget and Finance | Budget Analyst PT | -1 | Budget Analyst | 1 |
| Budget and Finance | Budget and Revenue Specialist | -1 | Budget and Revenue Specialist PT | 1 |
| Community Redevel. Agency (CRA) | CRA Coordinator | -1 | Economic Development Manager | 1 |
| TOTAL POSITION REVISIONS | | -3 | | 3 |

EXHIBIT C

**FY 2023 BUDGET AMENDMENT
DESCRIPTIVE SUMMARY BY FUND**

| | Budget Increase or (Decrease) | Budget Transfers From | Budget Transfers To | Budget Amendment Total |
|---|--|--------------------------------------|------------------------------------|---------------------------------------|
| COMMUNITY REDEVELOPMENT AGENCY FUND | | | | |
| <u>Revenue Summary</u> | | | | |
| Other Sources | | | | |
| CRA Reserves, True-up fund balance appropriation | (\$697,420) | | | (\$697,420) |
| Revenue Totals | (\$697,420) | \$0 | \$0 | (\$697,420) |
| <u>Expenditures Summary</u> | | | | |
| Position change | | | | |
| Reclassify CRA Coordinator to Economic Development Mgr. | \$0 | | | \$0 |
| True-up CIP project balance roll overs | | | | |
| CRA Land Acquisition | (\$489,888) | | | (\$489,888) |
| Davie Road Downtown Improvements | (\$1) | | | (\$1) |
| FY 2023 Capital Improvement Plan (CIP) Amendment 1 | | | | |
| CRA Land Acquisition (Reserves) | \$1,241,074 | | | \$1,241,074 |
| CRA Land Acquisition (Operating) | \$705,905 | | | \$705,905 |
| Reduce estimated reserves/fund balance budgeted | (\$207,531) | | | (\$207,531) |
| Reallocate estimated/budgeted reserves to CIP projects | (\$1,241,074) | | | (\$1,241,074) |
| Reallocate estimated/budgeted operating to CIP projects | (\$705,905) | | | (\$705,905) |
| Expenditure Totals | (\$697,420) | \$0 | \$0 | (\$697,420) |