

***FINAL MINUTES***  
***SPECIAL MEETING***  
**MANAGEMENT AND GENERAL EMPLOYEES PENSION**  
**BOARD OF TRUSTEES MINUTES**  
**TOWN OF DAVIE**

**Location: Pine Island Multipurpose Center, Palm Room**  
**3801 S. Pine Island Rd, Davie FL 33328**  
**May 12, 2021 at 9:00 A.M.**

**1. ROLL CALL**

The meeting was called to order at 9:04 a.m.

Present at the meeting were Chairperson Grace Hall, Vice Chairman William Ackerman, Secretary Evelyn Roig, Trustee Grace Garagozzo and Trustee John Phillips. Also present were Anna Klausner Parish, Klausner & Kaufman; Laura Underhill, FMPT & Chuck Carr, plan actuary, via Zoom.

**2. DISCUSSION OF PROPOSED ORDINANCE**

Ms. Anna Klausner Parish provided an overview of the proposed ordinance allowing a one-time opportunity for current Defined Contribution participants to opt in to the Defined Benefit Plan.

Vice Chair Ackerman provided a correction to the date of 10/1/2003 in two places to be changed to 10/1/2006. Ms. Anna Klausner Parish would make those changes.

**A motion was presented by Secretary Roig and seconded by Vice Chair Ackerman to approve, as amended, the proposed ordinance to be provided to Town Council. The motion carried unanimously.**

Chairperson Hall wanted to clarify that their prior service with the Town would not be included for their credited service. Vice Chair Ackerman stated that these employees would not receive credit for their prior service. Their service would begin when the ordinance passes, but they would be fully vested.

Chairperson Hall stated the Summary Plan Description would need to be updated if the ordinance passes. Ms. Anna Klausner Parish stated that was correct.

Mr. Carr stated that once the ordinance was passed and the employees made their election, he would then prepare an impact statement reflecting the actual impact for those employees who choose to opt in to the Plan.

Chairperson Hall asked if there was an estimate of how many employees were interested. Trustee Garragozzo stated there were about 6 employees.

Trustee Garragozzo recommended having a training for those eligible employees prior to making their decision as they had questions. Vice Chair Ackerman asked if Mr. Langley could attend for the training. Secretary Roig stated the training would need to take place well in advance.

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**3. PUBLIC COMMENTS**

None

**4. ADJOURNMENT**

With there being no further business to discuss, the meeting was adjourned at 9:17 a.m.