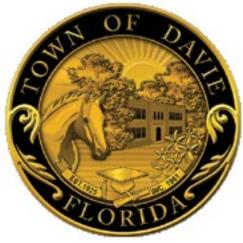


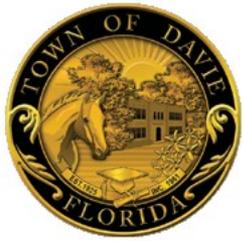
Town Council Budget Workshop Introduction

Richard J. Lemack
Town Administrator
July 27, 2016



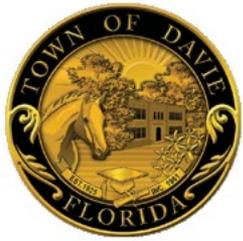
FY 2017 Strategic and Budget Objectives

- Fiscal Stability
- Continue to adjust Town service delivery levels to meet population growth
- Preserve and invest in recreational amenities
- Grant Assistance for Operating and Capital expenditures
- Recurring Funding source for CIP



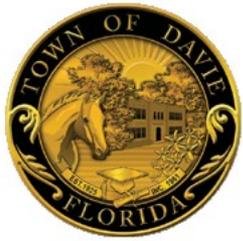
FY 2017 Budget Outlook

- Reduction of the Operating Millage Rate
 - From 5.0819 to 5.0799
- Reduction of Debt Service Millage Rate
- Reduction of the Solid Waste Assessment offset by an increase in the Fire Assessment (\$23)
- No Use of General Fund Reserves
- Transfer of .1 mills for the Capital Improvement Program (CIP)

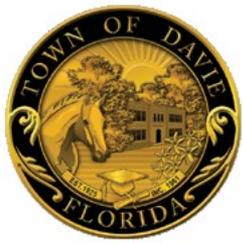


Agenda

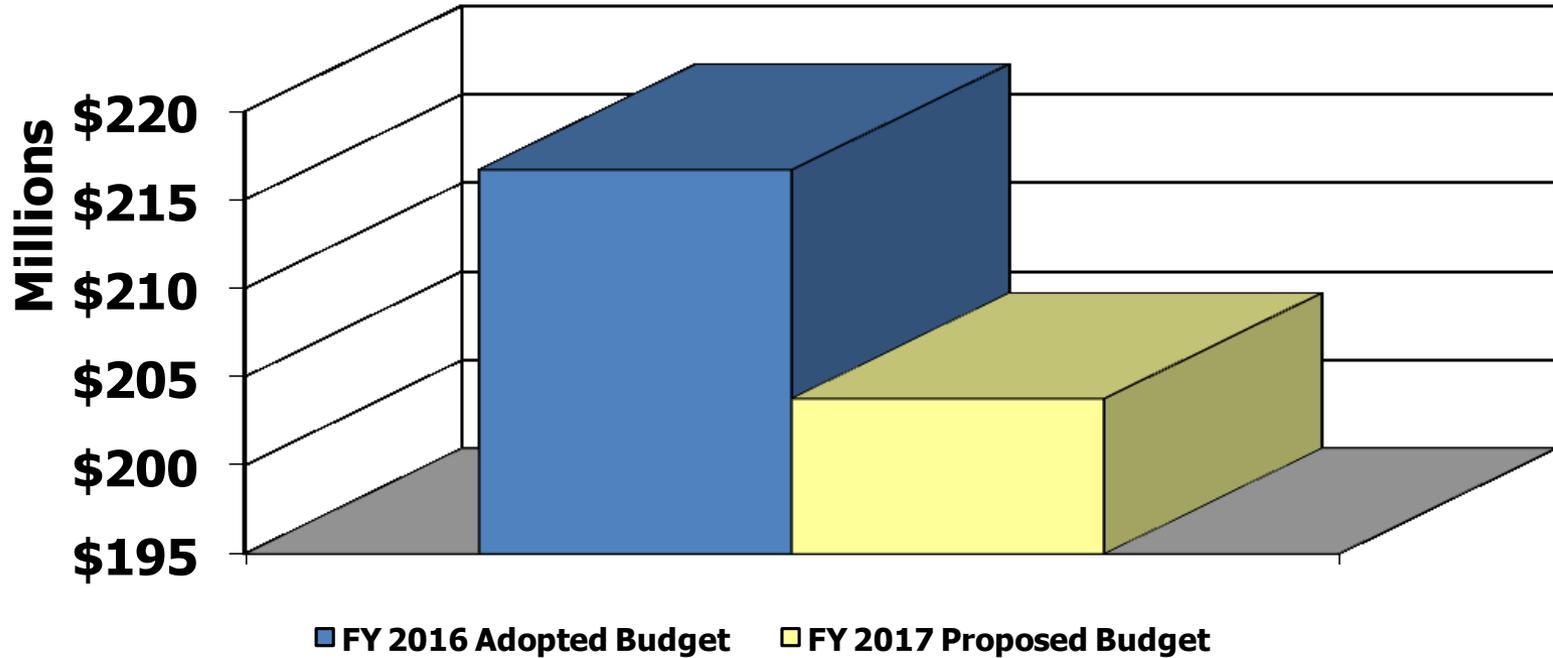
- FY 2017 Proposed Budget:
 - General Fund (update since first workshop)
 - Significant Changes since first workshop
 - Impact on Homeowner
 - Water and Sewer Fund
 - CRA Fund



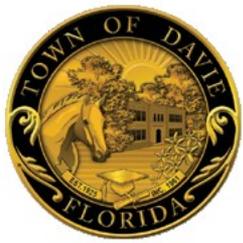
Town of Davie FY 2017 Budget



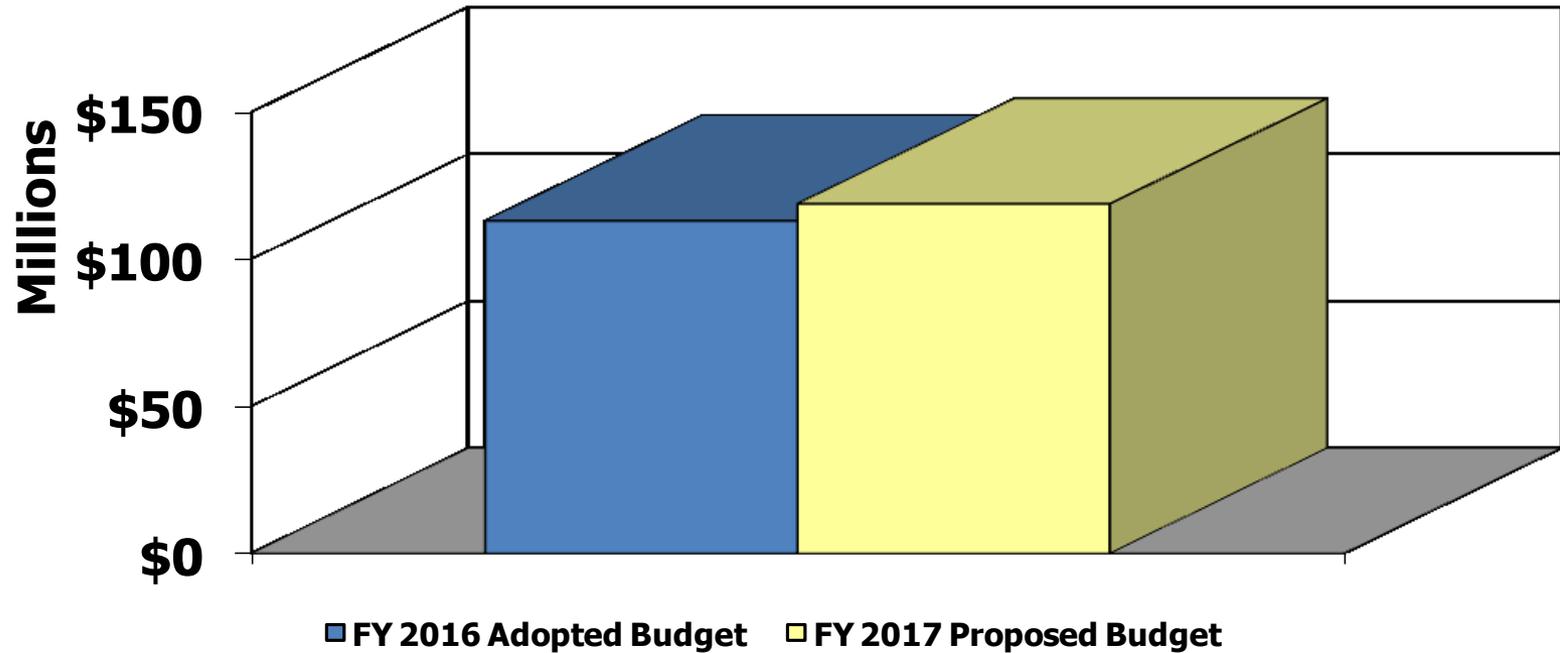
Town of Davie Proposed Budget



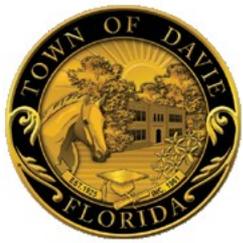
Adopted FY 2016 Budget - \$216.7 Million
Proposed FY 2017 Budget - \$203.8 Million
Decrease of \$13 million, or 6% mainly due to
W&S Capital Projects



General Fund Proposed Budget



Adopted FY 2016 Budget - \$113.1 Million
Proposed FY 2017 Budget - \$118.9 Million
Increase of \$5.8 million or 5.1%

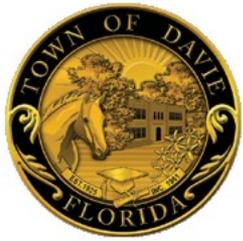


FY2017 Proposed Budget

General Fund Summary

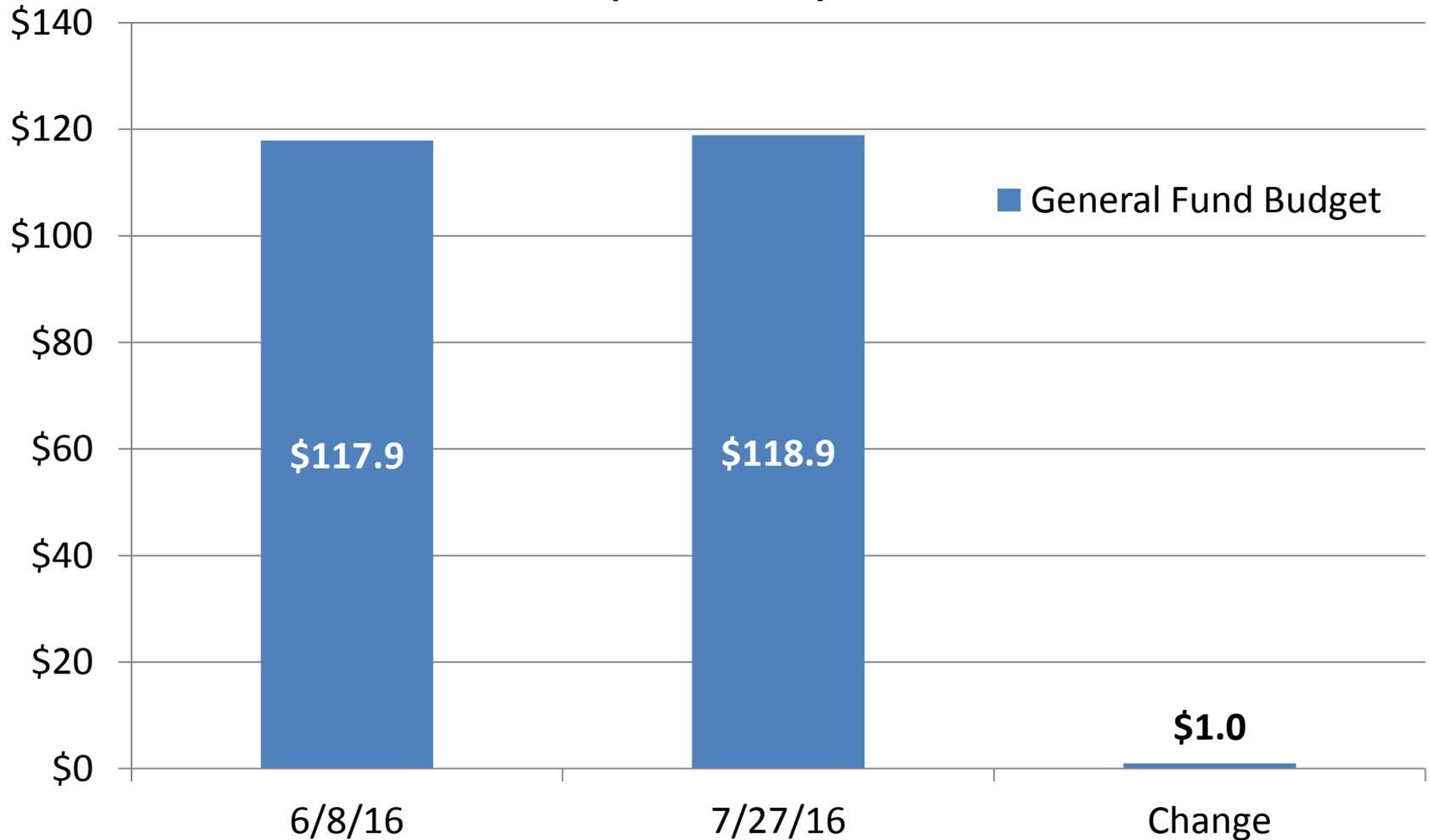
FY2017 Projected Revenues	\$118,861,216
FY2017 Projected Expenditures:	- <u>\$118,861,216</u>
Difference	\$0

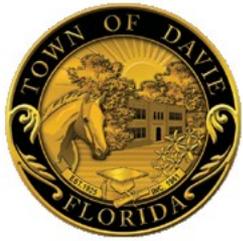




Budget Change in General Fund

(in millions)



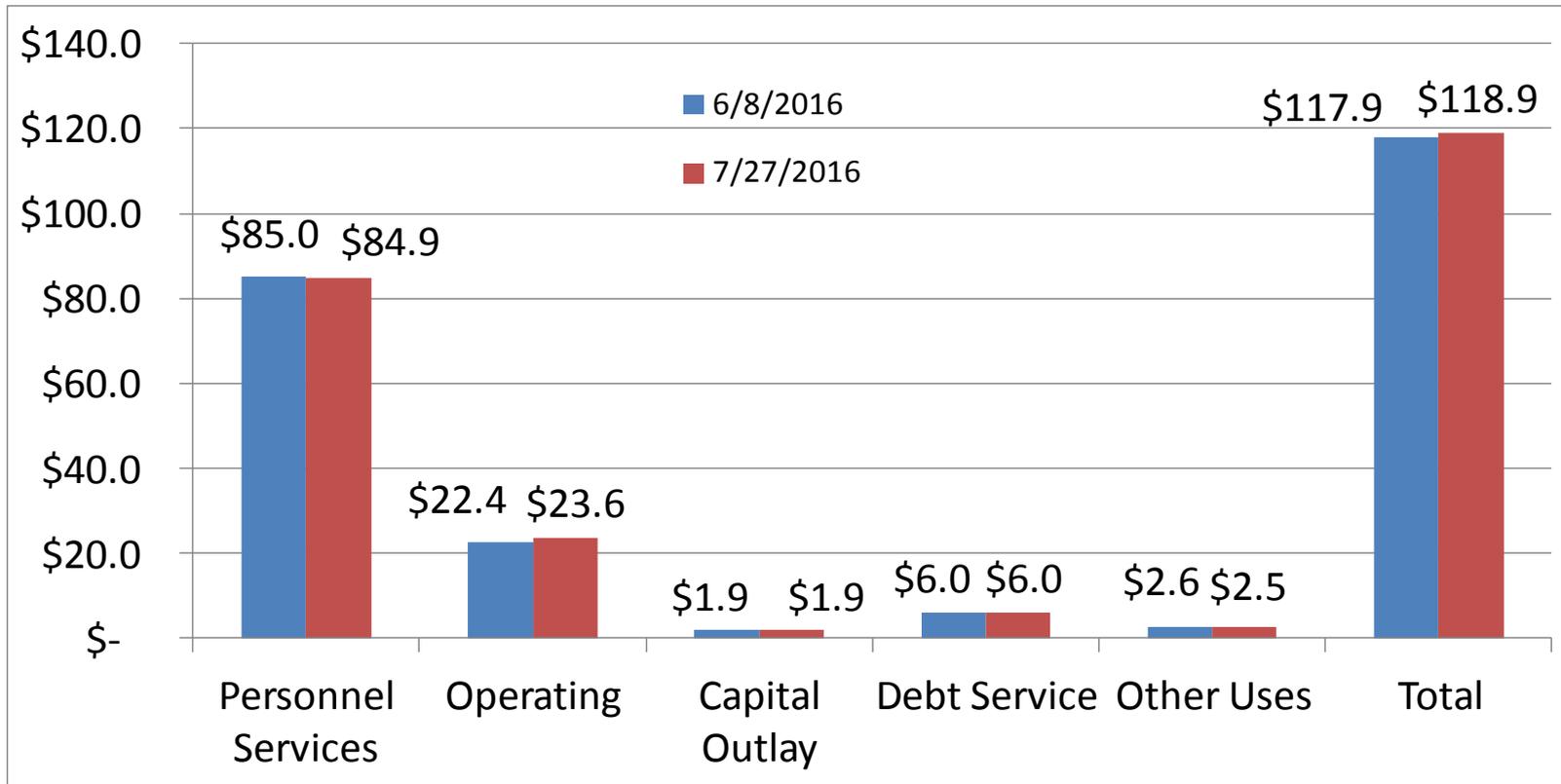


Notable General Fund Revenue Changes

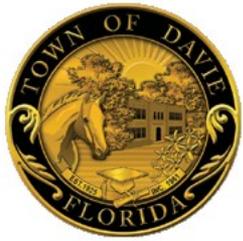
- Increased Ad Valorem Operating by \$231k
- Intergovernmental and Tax Revenue
 - Increased State Shared Revenue by \$11k
 - Decreased Half Cent Sales Tax by \$113k
 - Increased Comm. Services Tax by \$132k
 - Increased Local Option Gas Tax by \$60k
- Tree Preservation and Wetland Mitigation reserves - \$76k
- Payment by Forfeiture to fund payroll for a new Police Sergeant - \$164k
- Increased Residential Recycling and Recycling Sales Revenue - \$435k



General Fund Expenditures (in millions)

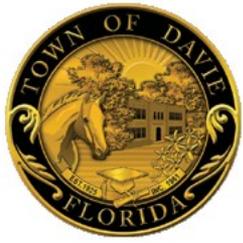


June 8, 2016 - \$117.9 Million
July 27, 2016 - \$118.9 Million
Increase of \$1 million or .8%



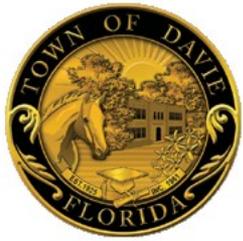
Notable General Fund Expenditure Changes

- Solid Waste Subsidy Cost - \$435k
- Increased IT Chargebacks by \$35k
- Increased Police Mounted Patrol Unit Operating Costs by \$53k
- Decreased projected payroll budget by \$104k
- Increased Contingency by \$574k



Position Changes

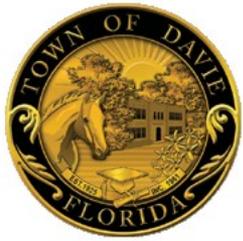




Position Changes Since First Workshop

- Fire Department
 - Eliminate Clerk Typist II
 - Add Secretary

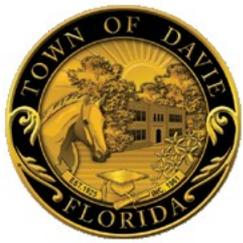




Question #1

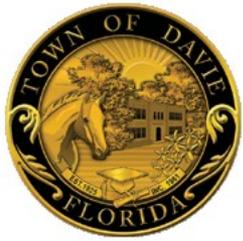
- Of over 400 municipalities in the State of Florida, where does Davie rank in total population?
 - Overall 22nd
- Jacksonville – 861k
- Weeki Wachee – 5



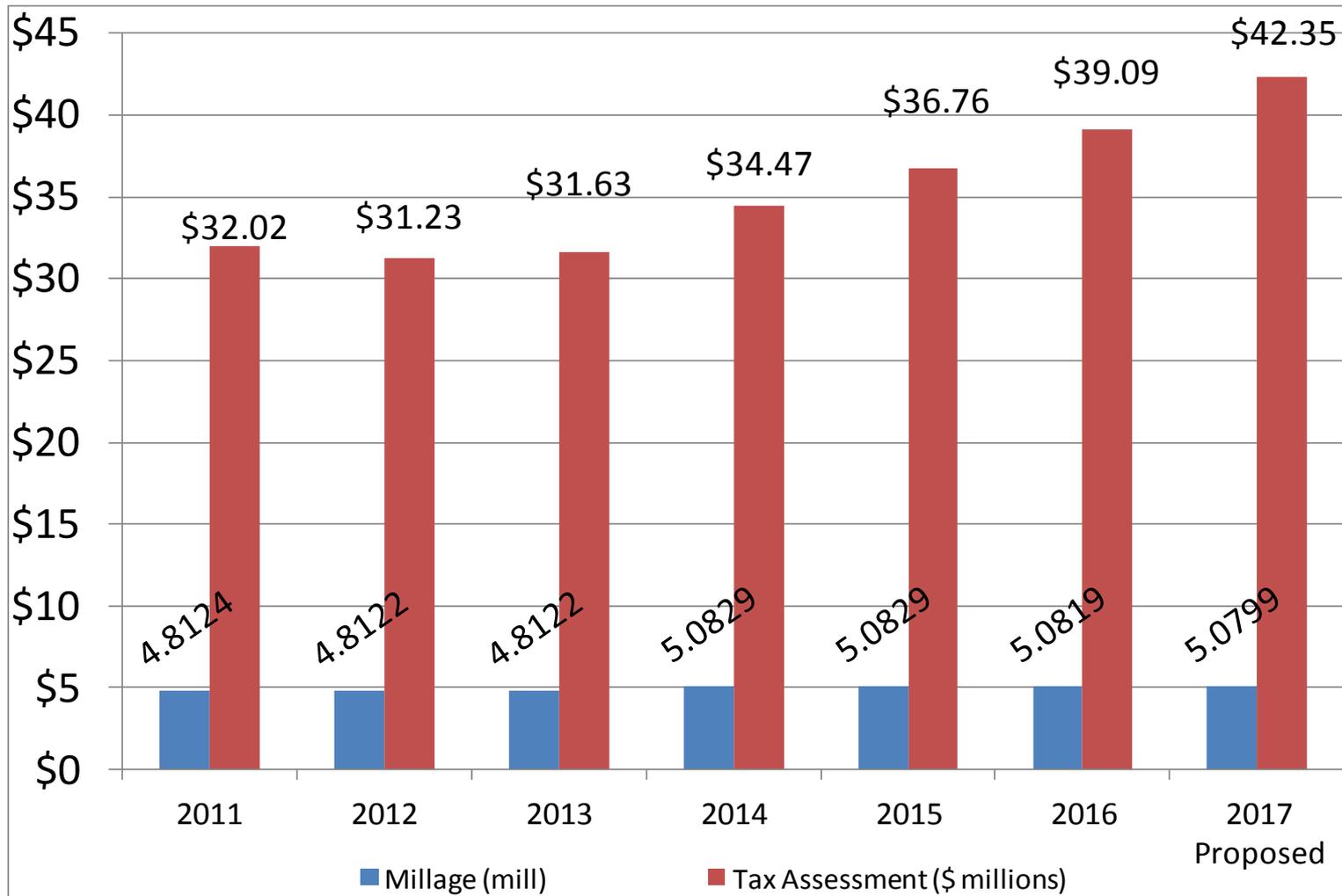


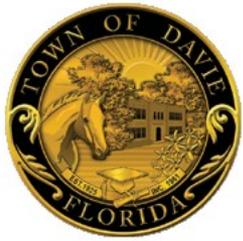
Millage Rate Scenarios

- **Proposed millage rate: 5.0799**
 - Allowable with 2/3 vote
 - Advertised tax increase
 - Estimated ad valorem revenue of \$40.5 million (at 95% receipt rate)
- **Rolled-back millage rate: 4.7742**
 - Allowable with simple majority vote
 - No advertised tax increase
 - Estimated ad valorem revenue decrease \$2.3 million (at 95% receipt rate)
- **Maximum majority vote millage rate: 4.9532**
 - Allowable with simple majority vote
 - Advertised tax increase
 - Estimated ad valorem revenue decrease \$971k (at 95% receipt rate)



Property Tax Assessment & Millage Rate Comparison

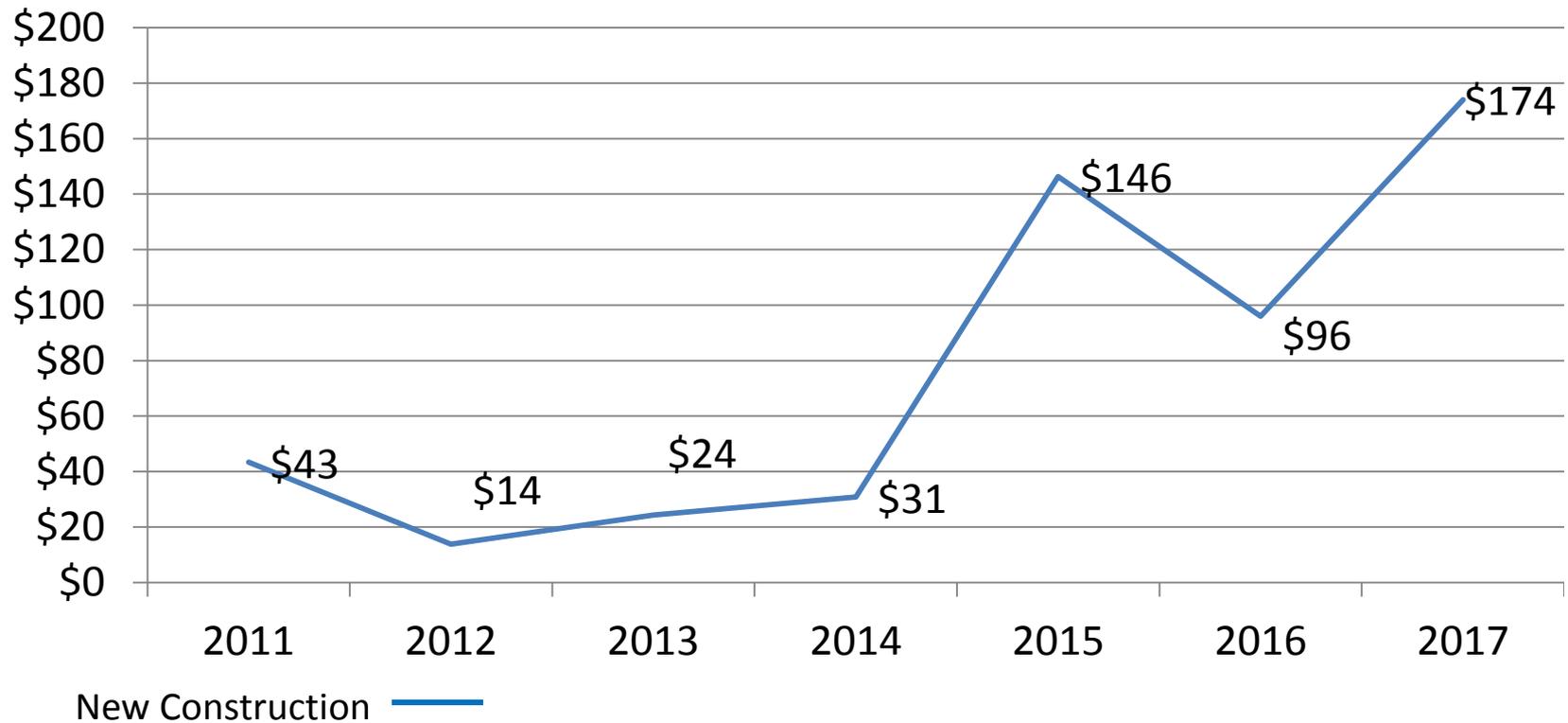




Economic Development

(\$ in millions)

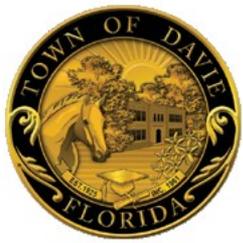
Taxable Value of New Construction





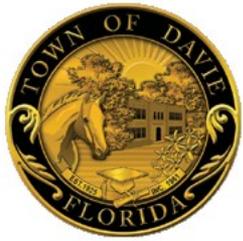
Broward County Municipal Millage Rates

1	West Park	8.6500	17	Cooper City	5.9293
2	Lauderdale Lakes	8.5000	18	Plantation	5.9000
3	Pembroke Park	8.5000	19	Pembroke Pines	5.6368
4	Lauderhill	7.5898	20	Hallandale	5.1918
5	North Lauderdale	7.5000	21	Davie	5.0799
6	Sea Ranch	7.5000	22	Pompano Beach	4.9865
7	Hollywood	7.4479	23	Coral Springs	4.7982
8	Tamarac	7.2899	24	Lazy Lake	4.7931
9	Miramar	6.7654	25	SW Ranches	4.3354
10	Margate	6.3402	26	Fort Lauderdale	4.1193
11	Oakland Park	6.1995	27	Parkland	3.9870
12	Deerfield Beach	6.1949	28	Lauderdale by the Sea	3.7379
13	Coconut Creek	6.1803	29	Lighthouse Point	3.5893
14	Wilton Manors	6.0683	30	Hillsboro Beach	3.5000
15	Sunrise	6.0543	31	Weston	2.3900
16	Dania Beach	5.9998	32	Unincorporated	2.3353



Broward County Residential Fire Assessment Rates

1	SW Ranches	\$439.02	14	Oakland Park	\$196.00
2	Lauderhill	\$438.00	15	Wilton Manors	\$195.54
3	Weston	\$408.23	16	Dania Beach	\$190.00
4	West Park	\$381.00	17	Unincorporated	\$190.00
5	Miramar	\$352.34	18	Davie	\$189.00
6	Lauderdale Lakes	\$292.60	19	North Lauderdale	\$178.00
7	Tamarac	\$265.00	20	Coconut Creek	\$177.79
8	Pembroke Pines	\$259.55	21	Deerfield Beach	\$175.00
9	Fort Lauderdale	\$225.00	22	Cooper City	\$161.28
10	Parkland	\$210.00	23	Coral Springs	\$147.00
11	Hollywood	\$209.00	24	Pompano Beach	\$134.00
12	Sunrise	\$199.50	25	Lauderdale by the Sea	\$123.50
13	Hallandale	\$198.00	26	Lighthouse Point	\$90.34

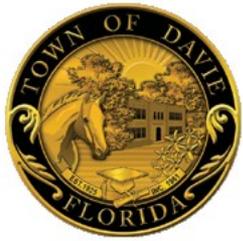


Use of Nonrecurring Revenue/GF Reserves

- \$3.6 million – FY 2012
- \$4.2 million – FY 2013
- \$1.5 million – FY 2014
- \$0 – FY 2015
- \$0 – FY 2016
- \$1.2 million – FY 2017*

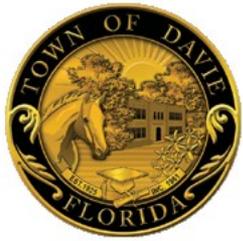


* - SAFER Grant



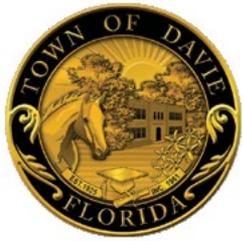
CIP Funding

- The Town formalized a partial funding source for CIP
- CIP has had several different funding options over the years (reserves, operating revenue, bonds, other funding sources)
- FY 2017 budget (operating) includes \$838,500 for CIP

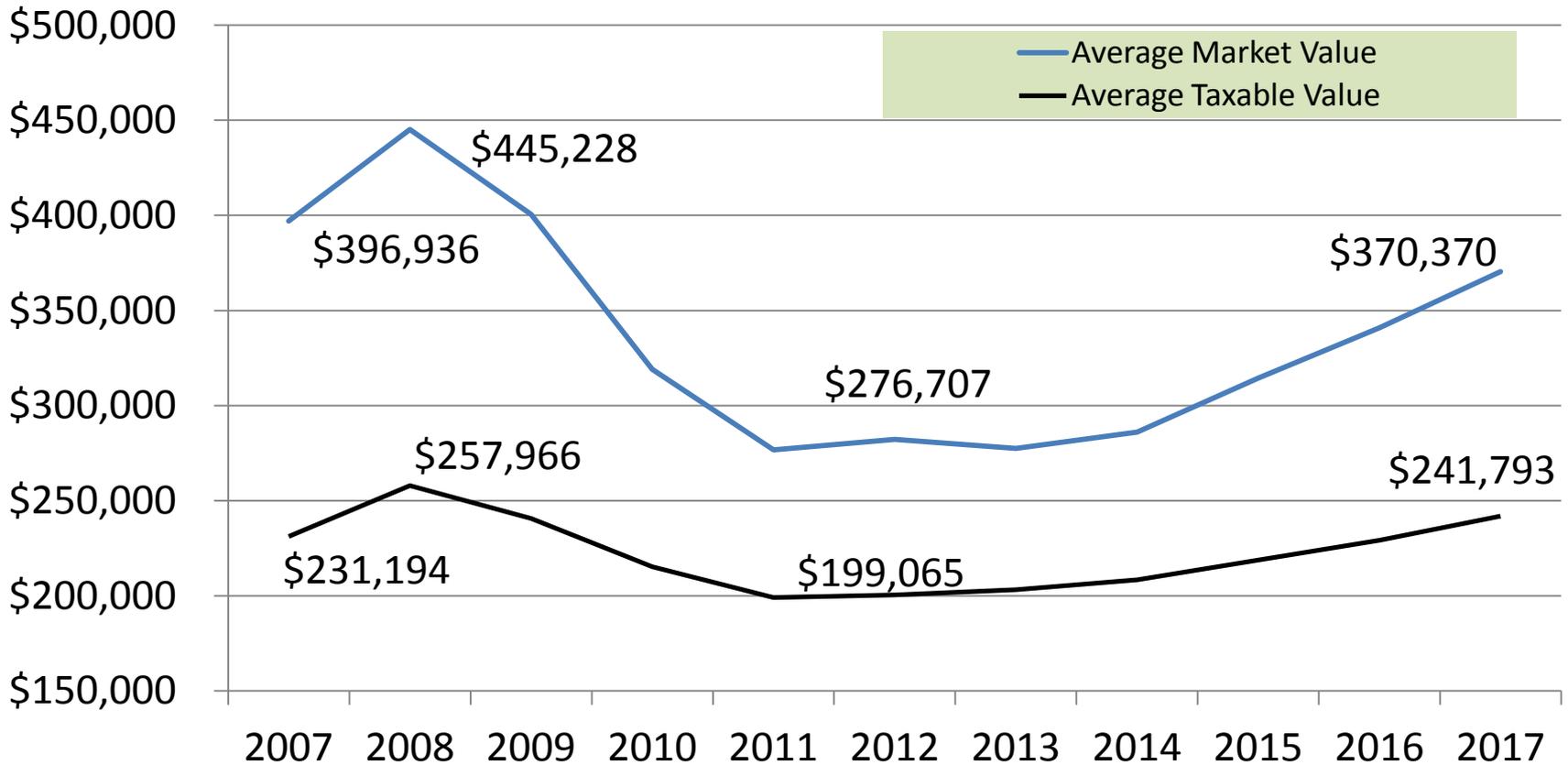


Impact on Property Owner





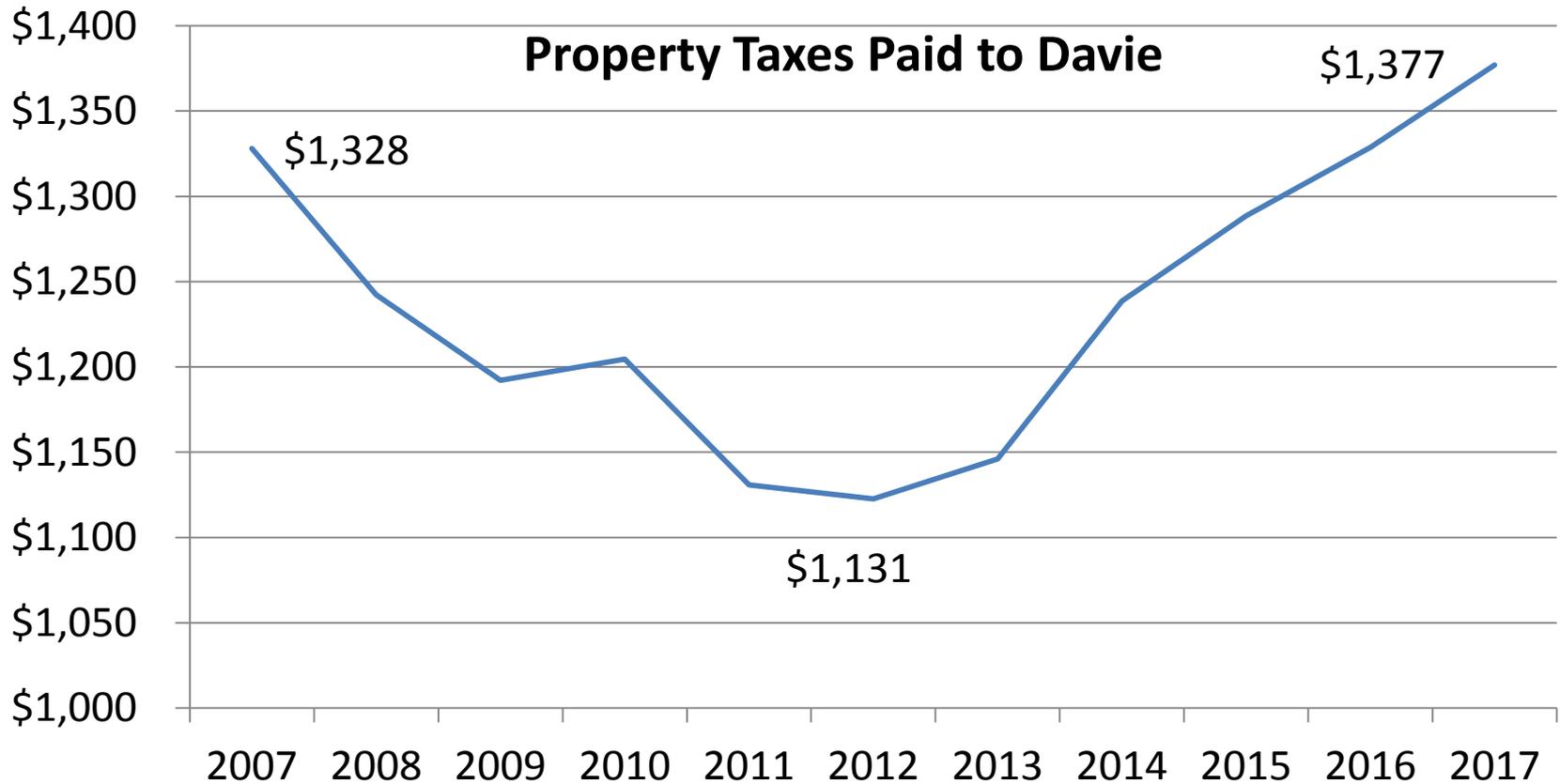
Single Family Homes



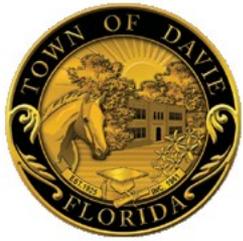
Based on Fiscal Years



Single Family Homes



Based on Fiscal Years



Single Family Homes



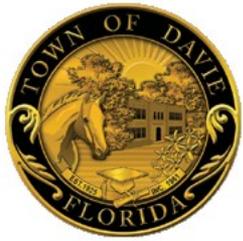
- Over a ten year period, paying \$49 more in taxes
 - \$4.90 increase per year
 - 41 cents per month
 - 3.69% increase



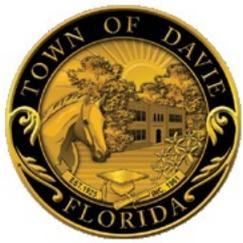
Est. Property Tax Change in FY2017 for a Single Family Home with \$250,000 Assessed Value in FY2016

	FY2016	FY2017	
	Tax Bill	Est. Tax Bill	Annual Variance
Ad Valorem	\$1,016.38	\$1,024.87	\$8.49
Debt Service	\$143.14	\$124.34	(\$18.80)
Solid Waste Assessment	\$225.79	\$202.79	(\$23.00)
Fire Assessment	\$166.00	\$189.00	\$23.00
Total Bill	\$1,551.31	\$1,541.00	(\$10.31)

For Fiscal Year 2017, assume a .7% increase in assessed value.



Water and Sewer Fund



FY 2017 Proposed Budget

Water and Sewer Fund (millions)

	FY 2016	FY 2017	Change
Personal Services	\$5.1	\$5.6	\$0.5
Operating	\$8.6	\$9.0	\$0.4
Capital Outlay	\$14.6	\$2.3	(\$12.3)
Debt Service	\$2.5	\$2.4	(\$0.1)
Other Uses	\$5.9	\$6.0	\$0.1
Total	\$36.7	\$25.3	(\$11.4)



Community Redevelopment Agency Fund



FY 2017 Proposed Budget

Comm. Redevelopment Agency Fund (millions)

	FY 2016	FY 2017	Change
Personal Services	\$0.32	\$0.50	\$0.18
Operating	\$1.81	\$2.23	\$0.42
Capital Outlay	\$24.06	\$20.27	(\$3.79)
Debt Service	\$1.69	\$1.69	\$0.00
Other Uses	\$0.00	\$0.61	\$0.61
Total	\$27.88	\$25.30	(\$2.58)



Potential Adjustments for the Budget Hearing

- Use of reserves for FY 2017 CIP
- CIP project rollovers
- Community Endowment
- Utilities
 - Electric
 - Fuel
 - Water
- Intergovernmental Revenue (if State gives any updates)
- Payroll changes



Dates / Meetings

- Community Endowment / CIP
 - Community Endowment Workshop – August 3 at 5:00
 - CIP Workshop – August 3 at 5:30
- Special Assessment Hearing
 - September 14 at Noon
- Budget Hearings
 - September 7 & 21 at 5:01pm
(coincide with Council meetings)

M	T	W	T	F	S	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

