

RESOLUTION NO. R-2012-254

A RESOLUTION OF THE TOWN OF DAVIE, FLORIDA, AUTHORIZING BUDGET TRANSFERS WITHIN THE ESTIMATED REVENUES AND APPROPRIATIONS FOR FISCAL YEAR 2012; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Davie adopted its Fiscal Year 2012 Budget through Ordinance 2011-31 on September 21, 2011 and amended it through Ordinance 2012-3 on January 18, 2012, Ordinance 2012-7 on May 23, 2012, and Ordinance O-2012-12 on August 1, 2012; and

WHEREAS, end-of-fiscal year budget transfers are proposed for the General Fund, CRA Fund, CDBG Fund, Water & Sewer Fund, Vehicle Maintenance Fund, Self Insurance Fund, and the Technology Information Management Fund, so that their final budgets more accurately reflect the FY 2012 operations of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF DAVIE, FLORIDA:

SECTION 1. The Town Council of the Town of Davie hereby approves the budget transfers and final budgets for the fiscal year ended September 30, 2012 (FY 2012) that are included as "Exhibit A," including the intradepartmental and interdepartmental budget transfers contained therein.

SECTION 2. This resolution shall take effect immediately upon its passage and adoption.

PASSED AND ADOPTED THIS 7th DAY OF November, 2012


MAYOR/COUNCILMEMBER

ATTEST:


TOWN CLERK

APPROVED THIS 7th DAY OF November, 2012.

EXHIBIT A

**TOWN OF DAVIE
BUDGET TRANSFER
FISCAL YEAR 2012**

GENERAL FUND

Estimated Revenues

	<u>Adopted Budget</u>	<u>Transfer Amount*</u>	<u>Final Budget</u>
Ad Valorem - Operating	\$ 30,146,483	\$ 80,570	\$ 30,227,053
Ad Valorem - Debt Service	4,923,248	19,910	4,943,158
Local Option Taxes	1,632,991	(52,360)	1,580,631
Utility Services Taxes	6,358,500	515,635	6,874,135
Other General Taxes	4,881,575	122,880	5,004,455
Permits, Fees and Special Assessments	21,026,277	458,085	21,484,362
Intergovernmental	10,528,734	286,305	10,815,039
Charges for Services	6,862,980	239,645	7,102,625
Judgments, Fines and Forfeits	1,277,730	(95,050)	1,182,680
Miscellaneous Revenues	2,166,907	35,800	2,202,707
Other Sources	<u>7,239,160</u>	<u>(1,611,420)</u>	<u>5,627,740</u>
TOTAL EST. REVENUES GENERAL FUND	<u>\$ 97,044,585</u>	<u>\$ -</u>	<u>\$ 97,044,585</u>

* Transfer amount includes the re-estimation of budgeted revenues among revenue categories, both intra and inter departmentally.

EXHIBIT A**TOWN OF DAVIE
BUDGET TRANSFER
FISCAL YEAR 2012****GENERAL FUND****Estimated Appropriations**

	<u>Adopted Budget</u>	<u>Transfer Amount*</u>	<u>Final Budget</u>
Town Administrator	\$ 3,686,560	\$ -	\$ 3,686,560
Town Attorney	375,000	-	375,000
Law Enforcement Services	37,435,119	(69,818)	37,365,301
Fire Protection Services	22,998,549	67,357	23,065,906
Building	3,389,190	-	3,389,190
Engineering	1,012,744	-	1,012,744
Planning & Zoning	1,098,359	-	1,098,359
Public Works	7,428,596	-	7,428,596
Parks & Recreation	3,582,760	-	3,582,760
Special Events & Cultural Arts	812,750	-	812,750
Human Resources	778,579	-	778,579
Risk Management	1,302,002	-	1,302,002
Budget & Finance	1,521,179	-	1,521,179
Town Clerk	796,487	-	796,487
Housing & Community Development	701,060	2,230	703,290
Debt Service	7,526,249	231	7,526,480
Non Departmental	<u>2,599,402</u>	<u>-</u>	<u>2,599,402</u>
TOTAL APPROPRIATIONS GENERAL FUND	<u>\$ 97,044,585</u>	<u>\$ -</u>	<u>\$ 97,044,585</u>

* Transfer amount includes intradepartmental budget transfers between expenditure accounts in all departments except Town Attorney, Debt Service and Non Departmental. Transfer amount also includes interdepartmental budget transfers in Law Enforcement Services, Fire Protection Services, Housing & Community Development and Debt Service.

EXHIBIT A

**TOWN OF DAVIE
BUDGET TRANSFER
FISCAL YEAR 2012**

COMMUNITY REDEVELOPMENT AGENCY FUND

	<u>Adopted Budget</u>	<u>Transfer Amount*</u>	<u>Final Budget</u>
<u>Estimated Revenues</u>			
Ad Valorem	\$ 2,604,320	\$ -	\$ 2,604,320
Miscellaneous Revenues	37,000	-	37,000
Other Sources	<u>29,336,117</u>	<u>-</u>	<u>29,336,117</u>
TOTAL EST. REVENUES CRA FUND	<u><u>\$ 31,977,437</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 31,977,437</u></u>
<u>Estimated Appropriations</u>			
Community Redevelopment Agency	<u>\$ 31,977,437</u>	<u>\$ -</u>	<u>\$ 31,977,437</u>
TOTAL APPROPRIATIONS CRA FUND	<u><u>\$ 31,977,437</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 31,977,437</u></u>

* Transfer amount includes intradepartmental budget transfers between expenditure accounts.

EXHIBIT A

TOWN OF DAVIE
BUDGET TRANSFER
FISCAL YEAR 2012

COMMUNITY DEVELOPMENT BLOCK GRANT FUND

	<u>Adopted Budget</u>	<u>Transfer Amount*</u>	<u>Final Budget</u>
<u>Estimated Revenues</u>			
Intergovernmental	\$ 6,847,432	\$ -	\$ 6,847,432
Charges for Services	<u>900,000</u>	<u>-</u>	<u>900,000</u>
TOTAL EST. REVENUES CDBG FUND	<u><u>\$ 7,747,432</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 7,747,432</u></u>
<u>Estimated Appropriations</u>			
Housing & Community Development	<u>\$ 7,747,432</u>	<u>\$ -</u>	<u>\$ 7,747,432</u>
TOTAL APPROPRIATIONS CDBG FUND	<u><u>\$ 7,747,432</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 7,747,432</u></u>

* Transfer amount includes intradepartmental budget transfers between expenditure accounts.

EXHIBIT A

TOWN OF DAVIE
BUDGET TRANSFER
FISCAL YEAR 2012

PARKS & OPEN SPACE IMPACT FEES FUND

	<u>Adopted Budget</u>	<u>Transfer Amount</u>	<u>Final Budget</u>
<u>Estimated Revenues</u>			
Permits, Fees and Special Assessments	\$ 25,000	\$ -	\$ 25,000
Other Sources	<u>835,518</u>	<u>-</u>	<u>835,518</u>
TOTAL EST. REVENUES PARK IMPACT FEES FUND	<u>\$ 860,518</u>	<u>\$ -</u>	<u>\$ 860,518</u>
<u>Estimated Appropriations</u>			
Parks & Recreation	<u>\$ 860,518</u>	<u>\$ -</u>	<u>\$ 860,518</u>
TOTAL APPROPRIATIONS PARK IMPACT FEES FUND	<u>\$ 860,518</u>	<u>\$ -</u>	<u>\$ 860,518</u>

EXHIBIT A

**TOWN OF DAVIE
BUDGET TRANSFER
FISCAL YEAR 2012**

FIRE IMPACT FEES FUND

	<u>Adopted Budget</u>	<u>Transfer Amount</u>	<u>Final Budget</u>
<u>Estimated Revenues</u>			
Permits, Fees and Special Assessments	\$ 30,000	\$ -	\$ 30,000
Other Sources	<u>39,698</u>	<u>-</u>	<u>39,698</u>
TOTAL EST. REVENUES FIRE IMPACT FEES FUND	<u>\$ 69,698</u>	<u>\$ -</u>	<u>\$ 69,698</u>
<u>Estimated Appropriations</u>			
Fire Protection Services	<u>\$ 69,698</u>	<u>\$ -</u>	<u>\$ 69,698</u>
TOTAL APPROPRIATIONS FIRE IMPACT FEES FUND	<u>\$ 69,698</u>	<u>\$ -</u>	<u>\$ 69,698</u>

EXHIBIT A

TOWN OF DAVIE
BUDGET TRANSFER
FISCAL YEAR 2012

POLICE IMPACT FEES FUND

	<u>Adopted Budget</u>	<u>Transfer Amount</u>	<u>Final Budget</u>
<u>Estimated Revenues</u>			
Permits, Fees and Special Assessments	\$ 30,000	\$ -	\$ 30,000
Other Sources	<u>237,000</u>	<u>-</u>	<u>237,000</u>
TOTAL EST. REVENUES POLICE IMPACT FEES FUND	<u>\$ 267,000</u>	<u>\$ -</u>	<u>\$ 267,000</u>
<u>Estimated Appropriations</u>			
Law Enforcement Services	<u>\$ 267,000</u>	<u>\$ -</u>	<u>\$ 267,000</u>
TOTAL APPROP. POLICE IMPACT FEES FUND	<u>\$ 267,000</u>	<u>\$ -</u>	<u>\$ 267,000</u>

EXHIBIT A

**TOWN OF DAVIE
BUDGET TRANSFER
FISCAL YEAR 2012**

GENERAL GOVERNMENT IMPACT FEES FUND

	<u>Adopted Budget</u>	<u>Transfer Amount</u>	<u>Final Budget</u>
<u>Estimated Revenues</u>			
Permits, Fees and Special Assessments	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 2,000</u>
TOTAL EST. REV. GEN. GOVT. IMPACT FEES FUND	<u><u>\$ 2,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,000</u></u>
<u>Estimated Appropriations</u>			
Town Administrator	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 2,000</u>
TOTAL APPROP. GEN. GOVT. IMPACT FEES FUND	<u><u>\$ 2,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,000</u></u>

EXHIBIT A

**TOWN OF DAVIE
BUDGET TRANSFER
FISCAL YEAR 2012**

FORFEITURE FUND

	<u>Adopted Budget</u>	<u>Transfer Amount</u>	<u>Final Budget</u>
<u>Estimated Revenues</u>			
Other Sources	<u>\$ 1,012,730</u>	<u>\$ -</u>	<u>\$ 1,012,730</u>
TOTAL EST. REVENUES FORFEITURE FUND	<u>\$ 1,012,730</u>	<u>\$ -</u>	<u>\$ 1,012,730</u>
<u>Estimated Appropriations</u>			
Law Enforcement Services	<u>\$ 1,012,730</u>	<u>\$ -</u>	<u>\$ 1,012,730</u>
TOTAL APPROPRIATIONS FORFEITURE FUND	<u>\$ 1,012,730</u>	<u>\$ -</u>	<u>\$ 1,012,730</u>

EXHIBIT A

**TOWN OF DAVIE
BUDGET TRANSFER
FISCAL YEAR 2012**

COMMUNITY ENDOWMENT FUND

	<u>Adopted Budget</u>	<u>Transfer Amount</u>	<u>Final Budget</u>
<u>Estimated Revenues</u>			
Miscellaneous	\$ -	\$ -	\$ -
Other Sources	<u>338,939</u>	<u>-</u>	<u>338,939</u>
TOTAL EST. REV. COMMUNITY ENDWMT FUND	<u>\$ 338,939</u>	<u>\$ -</u>	<u>\$ 338,939</u>
<u>Estimated Appropriations</u>			
Budget & Finance	<u>\$ 338,939</u>	<u>\$ -</u>	<u>\$ 338,939</u>
TOTAL APPROP. COMMUNITY ENDWMT FUND	<u>\$ 338,939</u>	<u>\$ -</u>	<u>\$ 338,939</u>

EXHIBIT A

**TOWN OF DAVIE
BUDGET TRANSFER
FISCAL YEAR 2012**

WATER AND SEWER FUND

	<u>Adopted Budget</u>	<u>Transfer Amount*</u>	<u>Final Budget</u>
<u>Estimated Revenues</u>			
Charges for Services	\$ 20,799,000	\$ -	\$ 20,799,000
Miscellaneous Revenues	75,000	-	75,000
Other Sources	<u>6,948,312</u>	<u>-</u>	<u>6,948,312</u>
TOTAL EST. REVENUES WATER & SEWER FUND	<u><u>\$ 27,822,312</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 27,822,312</u></u>
<u>Estimated Appropriations</u>			
Water & Sewer Services	<u>\$ 27,822,312</u>	<u>\$ -</u>	<u>\$ 27,822,312</u>
TOTAL APPROPRIATIONS WATER & SEWER FUND	<u><u>\$ 27,822,312</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 27,822,312</u></u>

* Transfer amount includes intradepartmental budget transfers between expenditure accounts.

EXHIBIT A

**TOWN OF DAVIE
BUDGET TRANSFER
FISCAL YEAR 2012**

WATER AND SEWER CAPITAL PROJECTS FUND

	<u>Adopted Budget</u>	<u>Transfer Amount</u>	<u>Final Budget</u>
<u>Estimated Revenues</u>			
Intergovernmental	\$ 1,077,044	\$ -	\$ 1,077,044
Other Sources	<u>62,467,660</u>	<u>-</u>	<u>62,467,660</u>
TOTAL EST. REV. WATER & SEWER C.P. FUND	<u>\$ 63,544,704</u>	<u>\$ -</u>	<u>\$ 63,544,704</u>
<u>Estimated Appropriations</u>			
Water & Sewer Services	<u>\$ 63,544,704</u>	<u>\$ -</u>	<u>\$ 63,544,704</u>
TOTAL APPROP. WATER & SEWER C.P. FUND	<u>\$ 63,544,704</u>	<u>\$ -</u>	<u>\$ 63,544,704</u>

EXHIBIT A

**TOWN OF DAVIE
BUDGET TRANSFER
FISCAL YEAR 2012**

GOLF FUND

	<u>Adopted Budget</u>	<u>Transfer Amount</u>	<u>Final Budget</u>
<u>Estimated Revenues</u>			
Miscellaneous Revenues	\$ 134,000	\$ -	\$ 134,000
Other Sources	<u>854,794</u>	<u>-</u>	<u>854,794</u>
TOTAL EST. REVENUES GOLF FUND	<u>\$ 988,794</u>	<u>\$ -</u>	<u>\$ 988,794</u>
<u>Estimated Appropriations</u>			
Parks & Recreation	<u>\$ 988,794</u>	<u>\$ -</u>	<u>\$ 988,794</u>
TOTAL APPROPRIATIONS GOLF FUND	<u>\$ 988,794</u>	<u>\$ -</u>	<u>\$ 988,794</u>

EXHIBIT A

**TOWN OF DAVIE
BUDGET TRANSFER
FISCAL YEAR 2012**

VEHICLE MAINTENANCE FUND

	<u>Adopted Budget</u>	<u>Transfer Amount*</u>	<u>Final Budget</u>
<u>Estimated Revenues</u>			
Intergovernmental	\$ 57,000	\$ -	\$ 57,000
Charges for Services	3,885,783	-	3,885,783
Miscellaneous Revenues	93,000	-	93,000
Other Sources	571,113	-	571,113
	<u> </u>	<u> </u>	<u> </u>
TOTAL EST. REVENUES VEHICLE MAINT. FUND	<u>\$ 4,606,896</u>	<u>\$ -</u>	<u>\$ 4,606,896</u>
<u>Estimated Appropriations</u>			
Garage	\$ 4,606,896	\$ -	\$ 4,606,896
	<u> </u>	<u> </u>	<u> </u>
TOTAL APPROPRIATIONS VEHICLE MAINT. FUND	<u>\$ 4,606,896</u>	<u>\$ -</u>	<u>\$ 4,606,896</u>

* Transfer amount includes intradepartmental budget transfers between expenditure accounts.

EXHIBIT A

**TOWN OF DAVIE
BUDGET TRANSFER
FISCAL YEAR 2012**

SELF INSURANCE FUND

	<u>Adopted Budget</u>	<u>Transfer Amount*</u>	<u>Final Budget</u>
<u>Estimated Revenues</u>			
Charges for Services	\$ 7,812,691	\$ -	\$ 7,812,691
Miscellaneous Revenues	1,840,000	-	1,840,000
Other Sources	1,516,249	-	1,516,249
TOTAL EST. REVENUES SELF INSURANCE FUND	<u><u>\$ 11,168,940</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 11,168,940</u></u>
<u>Estimated Appropriations</u>			
Risk Management	\$ 11,168,940	\$ -	\$ 11,168,940
TOTAL APPROPRIATIONS SELF INSURANCE FUND	<u><u>\$ 11,168,940</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 11,168,940</u></u>

* Transfer amount includes intradepartmental budget transfers between expenditure accounts.

EXHIBIT A

TOWN OF DAVIE
BUDGET TRANSFER
FISCAL YEAR 2012

TECHNOLOGY INFORMATION MANAGEMENT FUND

	<u>Adopted Budget</u>	<u>Transfer Amount*</u>	<u>Final Budget</u>
<u>Estimated Revenues</u>			
Charges for Services	\$ 1,558,903	\$ -	\$ 1,558,903
Miscellaneous Revenues	1,500	-	1,500
Other Sources	576,284	-	576,284
	<u> </u>	<u> </u>	<u> </u>
TOTAL EST. REVENUES TECH. INFO MGT FUND	<u>\$ 2,136,687</u>	<u>\$ -</u>	<u>\$ 2,136,687</u>
<u>Estimated Appropriations</u>			
TIMS	\$ 2,136,687	\$ -	\$ 2,136,687
	<u> </u>	<u> </u>	<u> </u>
TOTAL APPROPRIATIONS TECH. INFO MGT FUND	<u>\$ 2,136,687</u>	<u>\$ -</u>	<u>\$ 2,136,687</u>

* Transfer amount includes intradepartmental budget transfers between expenditure accounts.

TOWN OF DAVIE TOWN COUNCIL AGENDA REPORT

TO: Mayor and Councilmembers

FROM/PHONE: William W. Ackerman, Budget & Finance Director / (954) 797-1050

PREPARED BY: Colleen Ryan, Budget Manager

SUBJECT: Resolution

AFFECTED DISTRICT: All Districts

ITEM REQUEST: **Schedule for Council Meeting**

TITLE OF AGENDA ITEM: A RESOLUTION OF THE TOWN OF DAVIE, FLORIDA, AUTHORIZING BUDGET TRANSFERS WITHIN THE ESTIMATED REVENUES AND APPROPRIATIONS FOR FISCAL YEAR 2012; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

EXECUTIVE SUMMARY: This resolution approves the budget transfers and final budgets for the fiscal year ended September 30, 2012 that are included as Exhibit A. Budget transfers are proposed for the General Fund, Community Redevelopment Agency Fund, Community Development Block Grant Fund, Water & Sewer Fund, Vehicle Maintenance Fund, Self Insurance Fund, and the Technology Information Management Fund.

The resolution does not increase or decrease the adopted budgets of these funds, but does approve the transfer of already appropriated dollars between accounts and departments. Such end-of-year budget revisions are recommended by the Town's auditors to account for expenditure and revenue variances and/or account overages, and so that the final budget more accurately reflects the Town's operations for the fiscal year.

KEY POINTS:

- The resolution approves end-of-fiscal year budget transfers and final budgets for FY 2012.
- The resolution does not increase or decrease the adopted budget.

PREVIOUS ACTIONS: The Town of Davie adopted its Fiscal Year 2012 Budget through Ordinance 2011-31 on September 21, 2011, and amended it through Ordinance 2012-3 on January 18, 2012, Ordinance 2012-7 on May 23, 2012, and Ordinance 2012-12 on August 1, 2012.

CONCURRENCES: None

FISCAL IMPACT: Yes

Has request been budgeted? Yes

If yes, expected cost: \$0 This resolution does not increase or decrease the adopted budget.

Account name and number: Many revenue and expenditure accounts in numerous funds are involved in this budget transfer. Transfer amounts by account are available if requested.

If no, amount needed: \$

What account name and number will funds be appropriated from:

Additional Comments:

RECOMMENDATION(S): Motion to approve resolution

Attachment(s): Resolution, Exhibit A – Town of Davie Budget Transfer Fiscal Year 2012