

TOWN OF DAVIE

TOWN COUNCIL AGENDA REPORT

TO: Mayor and Councilmembers

FROM/PHONE: Carol Menke/797-1050

SUBJECT: Resolution

AFFECTED DISTRICT: TOWN WIDE

TITLE OF AGENDA ITEM:

A RESOLUTION OF THE TOWN OF DAVIE, FLORIDA, ESTABLISHING THE MILLAGE RATE TO BE LEVIED FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2002 AND ENDING SEPTEMBER 30, 2003.

REPORT IN BRIEF:

This resolution is necessary to establish the operating millage rate for FY2003. The proposed operating rate is 5.1086 and will produce a total estimated net collection of \$20,009.881. This has been the Town's operating rate since FY94.

PREVIOUS ACTIONS:

N/A

CONCURRENCES:

N/A

FISCAL IMPACT:

Has request been budgeted? N/A

If yes, expected cost:

Account Name:

Additional Comments:

RECOMMENDATION(S):

Motion to approve the resolution.

Attachment(s):

Resolution

RESOLUTION _____

A RESOLUTION OF THE TOWN OF DAVIE, FLORIDA, ESTABLISHING THE MILLAGE RATE TO BE LEVIED FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2002, AND ENDING SEPTEMBER 30, 2003.

WHEREAS, pursuant to applicable provisions of law, the Town Council on September 4, 2002, adopted a tentative budget and computed a proposed millage rate for the fiscal year beginning October 1, 2002, and ending September 30, 2003; and

WHEREAS, said tentative budget and a "Notice of Budget Hearing and Tax Increase" advising the public that a public hearing on the proposed millage rate would be held on September 18, 2002, at 7:00 p.m. in the Town Hall have been published according to law; and

WHEREAS, said public hearing has been held as stated above and comments from the public concerning said budget and proposed millage rate have been heard and considered.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF DAVIE, FLORIDA.

SECTION 1. That there is hereby levied on all property, both real and personal, in the Town of Davie, Florida, subject to ad valorem taxation for operating purposes, a tax of 5.1086 mills on the dollar of taxable assessed valuation for the fiscal year beginning October 1, 2002, and which levy is designed to produce a total estimated net collection of \$20,009,881; and which millage rate results in a 8.76 per cent increase over the rolled-back rate.

SECTION 2. That such millage rates shall be certified by the Acting Director of Budget and Finance to the Broward County Property Appraiser and the State of Florida Department of Revenue by delivery of a certified copy of this Resolution to each, that such millage, may be extended by the Property Appraiser against all property located within the corporate limits of the Town of Davie, Florida subject to taxation.

SECTION 3. This resolution shall take effect immediately upon its passage and adoption.

PASSED AND ADOPTED THIS _____ DAY OF _____, 2002

MAYOR/COUNCILMEMBER

ATTEST:

TOWN CLERK

APPROVED THIS _____ DAY OF _____, 2002