

TOWN OF DAVIE

TOWN COUNCIL AGENDA REPORT

TO: Mayor and Councilmembers

FROM/PHONE: Herb Hyman/797-1016

SUBJECT: Resolution

AFFECTED DISTRICT: n/a

TITLE OF AGENDA ITEM: A RESOLUTION OF THE TOWN OF DAVIE, FLORIDA, REVISING THE TERMS FOR USE OF PURCHASING CARDS AND AUTHORIZING THE MAYOR TO EXECUTE A CONTRACT WITH SUNTRUST BANKCARD, N.A..

REPORT IN BRIEF: The Town Council previously approved Resolution R-95-346 approving the use of purchasing cards as a method for payment of goods and services. Town staff has successfully negotiated more favorable terms for use of the purchasing card. Specifically, the revised contract includes a Revenue Sharing/Incentive Option which is detailed on the last page of the attached contract. It is also staff's intention to give preference to a vendor that will accept the purchasing card as a method of payment in a tie bid situation.

PREVIOUS ACTIONS: Resolution R-95-346.

CONCURRENCES: This contract was negotiated by the Director of Budget and Finance and has been reviewed by the Town's Attorney.

FISCAL IMPACT:

Has request been budgeted? n/a

If yes, expected cost: .

Account Name:

Additional Comments: There is no cost involved to execute the contract. Thereafter, purchases made will be charged to the appropriate expense account in the using department's operating budget.

RECOMMENDATION(S): Motion to approve the resolution.

Attachment(s):

Contract Document

RESOLUTION NO. _____

A RESOLUTION OF THE TOWN OF DAVIE, FLORIDA, REVISING THE TERMS FOR USE OF PURCHASING CARDS AND AUTHORIZING THE MAYOR TO EXECUTE A CONTRACT WITH SUNTRUST BANKCARD, N.A.

WHEREAS, the Town Council previously approved Resolution R-95-346 approving the use of purchasing cards as a method of payment for goods and services; and

WHEREAS, staff has negotiated more favorable terms with SunTrust BankCard, N.A. ; and

WHEREAS, after review, the Town Council authorizes the Mayor to execute a contract with SunTrust BankCard, N.A.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF DAVIE, FLORIDA:

SECTION 1. The Town Council authorizes the Mayor to execute a contract with SunTrust BankCard, N.A revising the terms for use of purchasing cards as a method of payment for goods and services which is attached hereto and identified as Attachment "A".

SECTION 2. This resolution shall take effect immediately upon its passage and adoption.

PASSED AND ADOPTED THIS _____ DAY OF _____, 2003

MAYOR/COUNCILMEMBER

Attest:

TOWN CLERK

APPROVED THIS _____ DAY OF _____, 2003

“Exhibit A”
Will
be provided
under separate
cover.