

# TOWN OF DAVIE

## TOWN COUNCIL AGENDA REPORT

**TO:** Mayor and Councilmembers

**FROM/PHONE:** Shirley Taylor-Prakelt, Housing & Community Development Director

**SUBJECT:** Resolution

**AFFECTED DISTRICT:** The SHIP Program benefits all income-eligible Davie residents.

**TITLE OF AGENDA ITEM:** A Resolution of the Town of Davie, Florida, adopting the Average Purchase Price Limits for the State Housing Initiatives Partnership (SHIP) Grant Program as established by the Florida Housing Finance Corporation (FHFC) and used by the Broward County Office of Housing Finance (OHF) ; and, providing for an effective date.

**REPORT IN BRIEF:** In 1997, the Town became an “entitlement” recipient of State Housing Initiatives Partnership (SHIP) Grant funds. The Town’s Affordable Housing Incentive Strategy was adopted in April 1998; and, the Broward County Local Housing Assistance Plan (LHAP) was then amended to include Davie. Since that time, the Town’s Housing and Community Development Office has administered the following programs: 1) Single-Family Home Repair Program, 2) Town-wide Purchase Assistance Program, 3) Harmony Village Single-Family New Construction Program, 4) New Construction Rental Program, and 5) the CRA’s Single-Family New Construction Program.

The U.S. Department of Treasury standards for 1997 were initially used to establish the maximum value of new single-family homes in Broward County @ \$124,187, and the maximum value of existing single-family homes @ \$108,726. Since housing costs have increased significantly since 1997, many Davie families have not been able to participate in these housing programs because of the limitation on assessed values.

The State now allows local governments to perform an independent 12-month study of the purchase prices within their own geographic area, or adopt the most recent study done by the Florida Housing Finance Corporation (FHFC). Based on this study, the Broward County Office of Housing Finance (OHF) has raised the Average Purchase Price Limits to \$145,000 for a new home and \$134,705 for an existing home in Broward County. Davie’s adoption of these limits would expand the number of families who could participate in the SHIP programs, and allow Davie’s Programs work more compatibly with those of Broward County.

**PREVIOUS ACTIONS:** Various Resolutions adopted for the Town’s SHIP Grant Program.

**CONCURRENCES:** None

**FISCAL IMPACT:**None

Has request been budgeted? N/A

**RECOMMENDATION(S):** To adopt the Resolution

**Attachment(s):** Resolution

RESOLUTION \_\_\_\_\_

**A RESOLUTION OF THE TOWN OF DAVIE, FLORIDA, ADOPTING THE AVERAGE PURCHASE PRICE LIMITS FOR THE STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) GRANT PROGRAM AS ESTABLISHED BY THE FLORIDA HOUSING FINANCE CORPORATION (FHFC) AND USED BY THE BROWARD COUNTY OFFICE OF HOUSING FINANCE (OHF) ; AND, PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, in 1997 the Town of Davie became an “entitlement” recipient under the State Housing Initiatives Partnership (SHIP) Program, and the Broward County Local Housing Assistance Plan (LHAP) was amended to include the Town of Davie; and

WHEREAS, the State now allows local governments to adopt the most recent study done by the Florida Housing Finance Corporation (FHFC); and,

WHEREAS, based on this study the Broward County Office of Housing Finance (OHF) has raised the Average Purchase Price Limits to \$145,000 for a new home and \$134,705 for an existing home in Broward County; and,

WHEREAS, this has limited the opportunity for many Davie families to participate in these affordable housing programs, since housing costs in Davie are oftentimes higher than the rest of the County; and,

WHEREAS, Davie’s adoption of these limits would expand the number of families who could participate in the SHIP programs, and allow Davie’s Programs work more compatibly with those of Broward County.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF DAVIE, FLORIDA:

SECTION 1: That the Average Purchase Price Limits for the State Housing Initiatives Partnership (SHIP) Grant Program now used by the Broward County Office of Housing Finance (OHF) @ \$145,000 for a new home and \$134,705 for an existing home in Broward County, is hereby adopted for use in the Town’s SHIP-funded housing programs.

SECTION 2. This Resolution shall take effect immediately upon its passage and adoption.

PASSED AND ADOPTED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2002.

\_\_\_\_\_  
MAYOR/COUNCILMEMBER

ATTEST:

\_\_\_\_\_  
TOWN CLERK

APPROVED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2002.