



Town Council Agenda Report

SUBJECT: Resolution

TITLE OF AGENDA ITEM:

SELECTING THE FIRM OF WILLIAM MERCER, INC. TO PROVIDE ACTUARIAL SERVICES, BID NUMBER B-99-104.

REPORT IN BRIEF:

Contractor assists the Town on issues related to pensions, all insurance programs, employee benefits programs, defined benefit plans, deferred compensation plans, and IRC 125 plans.

Competitive proposals were solicited.

Selection Committee ranked proposals in order of preference.

DISCUSSION:

Competitive proposals were solicited. Telephone interviews were held with all proposers. After considering all information offered, Selection Committee selected William Mercer, Inc. as the firm best qualified to provide actuarial services. Upon acceptance of the resolution, appropriate Town staff will release projects as needed with hourly billing based upon a fixed scale.

CONCURRENCES:

All members of the Selection Committee ranked all proposers. The compiled totals results in the selection of William Mercer, Inc.

FISCAL IMPACT:

Is appropriation required? No

Funding appropriated? Yes. Estimated at \$30,000.00/Yr.

Account Name: Professional Services Aount of using department(s)

Additional Comments: N/A

RECOMMENDATION(S):

Motion to approve the selection of William Mercer, Inc. to provide actuarial services.

Attachment(s):

Resolution

Procurement Authorization

Selection Committee Rankings

Item No.

RESOLUTION NO. _____

A RESOLUTION OF THE TOWN OF DAVIE, FLORIDA, SELECTING THE FIRM OF WILLIAM MERCER, INC. TO PROVIDE ACTUARIAL SERVICES .

WHEREAS, the Town solicited proposals for actuarial services to assist the Town with issues related to pensions, medical and dental insurance, employee benefit programs, other insurance programs, defined benefit plans, deferred compensation plans, and IRC 125 plans; and

WHEREAS, the selection committee has ranked, in order of preference, the proposal of William Mercer, Inc., Aon Consulting, The Epler Co., and Thornthwaite & Co.

WHEREAS, the Town Council accepts the selection of William Mercer, Inc. to provide actuarial services.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF DAVIE, FLORIDA:

SECTION 1. The Town Council of the Town of Davie does hereby accept the selection of William Mercer, Inc. to provide actuarial services and authorizes the appropriate Town staff to release projects as required.

SECTION 2. This resolution shall take effect immediately upon its passage and adoption.

PASSED AND ADOPTED THIS _____ DAY OF _____, 1999

MAYOR/COUNCILMEMBER

Attest:

TOWN CLERK

APPROVED THIS _____ DAY OF _____, 1999

TOWN OF DAVIE
 PROCUREMENT AUTHORIZATION

ACCOUNT NUMBER BUDGET ITEM & DESCRIPTION APPROXIMATE COST
 Various ACTUARIAL SERVICES Various

METHOD OF PROCUREMENT (check the one that applies)

- Open Competitive Bidding
 Piggyback on Contract Number _____
 Sole Source
 Request for Proposal

CHECKLIST SPECIFICATIONS & LIST OF VENDORS MUST BE ATTACHED

Signed _____
 Department Head

Have Funds been Reserved yes

Date 12/1/17 Signed _____

Signed _____
 Town Administrator

<u>VENDOR</u>	<u>BIDS SUBMITTED</u>	<u>COST</u>
WILLIAM MERCER, INC	RANKED 1 ST	
ADN... CONSULTING	RANKED 2 ND	
THE EPLER Co.	RANKED 3 RD	
THORNTHWAITE & Co.	RANKED 4 TH	

Signed _____
 Purchasing Specialist

TOWN ADMINISTRATOR'S RECOMMENDATION

<u>Vendor</u>	<u>Cost</u>
WILLIAM MERCER, INC.	RANKED 1 ST

Signed _____
 Town Administrator

	1	2	3	4	5	6	7
	ACTUARIAL SERVICES						
1							
2							
3							
4							
5							
6	COMMITTEE MEMBER	MERCER	THORNTHWAITE	EPLER	AON		
7							
8	C. WALLACE	1	4	3	2		
9	C. MENKE	1	4	3	2		
10	G. REINFELD	1	4	3	2		
11	S. KENT	2	4	3	1		
12	H. HYMAN	2	4	3	1		
13							
14	TOTAL	7	20	15	8		
15							
16	RANKING	1 ST	4 TH	3 RD	2 ND		
17							
18							
19							
20							