

**BUDGET ADVISORY COMMITTEE MEETING
JULY 18, 2005**

1. ROLL CALL

The meeting was called to order at 5:35 p.m.

Present at the meeting were Chair Dr. Bob Preziosi, and Committee members Dr. Kerry Waldee, Dan Barr, Secretary Scott Spages and Finance Director Bill Underwood.

Mr. Underwood advised that Stephanie Bell would be arriving late.

2. APPROVAL OF MINUTES

Chair Preziosi advised that approval of the Minutes would be moved forward to the next meeting.

3. OLD BUSINESS

There was no Old Business to be discussed.

4. NEW BUSINESS

4.1 Open Space Brochure

Chair Preziosi referred the committee members to a copy of the new *Open Space Brochure*.

[Committee member Stephanie Bell arrived at 5:40 p.m.]

Mr. Spages stated he found parts of the brochure objectionable and felt language should be included to refer to the time frame of the open space bond. He also felt language regarding an assessment should be added to the last paragraph.

The Committee members discussed whether members could comment on the Open Space Bond referendum material printed in the brochure. Mr. Underwood contacted Braulio Rosa by telephone to question whether the Committee could submit comments before the brochure was printed. Mr. Underwood advised the Committee that their comments may or may not be printed in the brochure due to the printing deadline. Mr. Spages suggested that the members try to write their comments after the meeting.

Mr. Barr felt the millage rate should remain the same and felt if the Town could not get the \$25 million, it should work with what it could get. He did not

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feel it was possible to have faith in the process and felt the Committee needed to make some clear statements on what it would and would not allow.

The Committee held general discussion and drafted suggestions, comments and additions to the brochure article on the proposed Open Space Bond Referendum.

ACTION:

Mr. Spages made a motion, seconded by Dr. Waldee that the Committee recommends all the changes made to the brochure, as noted by Bill Underwood, and that all changes be linked appropriately to the PowerPoint presentation prepared for the public meetings.

Mr. Spages pointed out that Davie had the largest or second largest total land mass in Broward County. Mr. Spages asked Mr. Underwood about the Town's reserves. Mr. Underwood advised the Town had \$6 million in reserves instead of the \$18 million (or 90 days of reserves) which Town policy indicated it should have. Mr. Spages commented on the Town's high risk status regarding its inadequate reserves in the event of a catastrophe.

5. COMMENTS AND/OR SUGGESTIONS

Dr. Preziosi advised the Committee would meeting the following Monday. Mr. Underwood indicated the budget for the upcoming year would be discussed.

6. ADJOURNMENT

As there was no further business to discuss and no objections, Dr. Waldee made a motion, seconded by Dan Barr, to adjourn the meeting at 6:25 p.m. In a voice vote, all voted in favor. (Motion carried 5-0)

Date approved

Chair/Committee Member